



29.05.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: RAMANEWS

Subject: Outcome of Board Meeting held on Thursday, 29th May, 2025 and Submission of Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2025:

Dear Sir/Madam,

1. Pursuant to Regulation 30 & 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has, *inter-alia*, approved the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2025. The Meeting was commenced at 12:00 p.m. & concluded at 1:30 p.m.
2. In this regard, we herewith enclose the following:
 - a. Statement of Audited Financial Results for the Quarter and Financial Year Ended on 31st March, 2025.
 - b. Auditors' Report issued by M/s. Batliboi & Purohit, Chartered Accountants, (FRN: 101048W) Statutory Auditors of the Company on the aforesaid Audited Financial Results.

We declare that the Reports of Auditors are with unmodified opinion with respect to Audited Financial Results for the Quarter and Financial Year Ended 31st March, 2025

3. Pursuant to the recommendation of Nomination and Remuneration Committee, the Board has appointed Mr. Shubham Ajmera (Mem. No. A76790) as Company Secretary and compliance officer of the Company w.e.f 29.05.2025.

The detail disclosure as required under Regulation 30 of the listing Regulations pursuant to read with SEBI Master Circular No: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as under:

SHREE RAMA NEWSPRINT LTD.

Registered Office & Manufacturing Plant

📍 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India

📞 02621 - 224203,4,5 📠 02621 - 224208

✉️ ramanewsprint@ramanewsprint.com

🌐 www.ramanewsprint.com

CIN : L21010GJ1991PLC019432



Particulars	Mr. Shubham Ajmera
Reason for Change	Appointment as Company Secretary and Compliance Officer
Date of Appointment/ Reappointment	29.05.2025
Term of re-appointment;	Appointment as Company Secretary and Compliance Officer w.e.f 29.05.2025
Brief Profile of Director/Key Managerial Personnel	Mr. Shubham Ajmera is a qualified Company Secretary and registered with the Institute of Company Secretaries of India. Mr. Shubham Ajmera , having Membership Number A76790 possesses working knowledge of Company Law, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws
Disclosure of Relationship between Directors	Mr. Shubham Ajmera is not related to any of the Directors of the Company.

Kindly update the same on your records.

Thanking You,

FOR, SHREE RAMA NEWSPRINT LIMITED

Siddharth Chowdhary
Whole-time Director
DIN: 01798350

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CIN : L21010GJ1991PLC019432

Independent Auditors' Report on Audit of Annual Financial Results of Shree Rama Newsprint Limited ("the Company") Pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**TO THE BOARD OF DIRECTORS OF
SHREE RAMA NEWSPRINT LIMITED**

Opinion

We have audited the accompanying annual financial results of **Shree Rama Newsprint Limited** (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results for the year ended March 31, 2025:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act) and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the the Act.. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



BRANCHES :

Material Uncertainty Related to Going Concern

We draw attention to Note 5 of the annual financial results, which states that the Company has incurred a total comprehensive loss of ₹10,627.75 lakhs for the year ended March 31, 2025, and that, as at that date, the Company's current liabilities (pertaining to continuing operations) exceeded its current assets (pertaining to continuing operations) by ₹6,326.85 lakhs. As disclosed in the said note, these events or conditions, along with other matters described therein, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

The financial results have been prepared on a going-concern basis, based on management's assessment, which is supported by its plans for the disposal of certain non-core assets to improve the Company's financial position.

Our opinion is not modified in respect of this matter.

Emphasis of Matter

1. We refer to note 3 and 4 to the annual financial results of the Company, wherein it has been stated that during the financial year 2022-23, the Paper Division of the Company had been classified as a discontinued operation. Consequently, the assets and liabilities related to the Paper Division, primarily comprising of plant and machineries, and other associated assets, are presented separately as discontinued operations. The Company keeps on disposing of assets of the Paper Division on a piecemeal basis on successful negotiations with vendors. The Company remains committed to the disposal of the remaining assets of the paper division and is actively exploring various alternatives to realise their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value realisable from the disposal of the assets of the Paper Division, there has been an extension of time for the disposal of these assets. During the quarter ended 31st December 2024, the Company has reassessed the fair valuation of the assets forming part of the discontinued operations as per the requirements of Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations based on the valuer report and accordingly recognised a further impairment loss of Rs.6,956.48 lakhs.

Our opinion is not modified in respect of the above matter.

Management's and Board of Director's Responsibilities for the Financial Results

The Annual Financial Results which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of this Annual Financial Results that gives a true and fair view of the net loss, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards)



Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due fraud or error, which have been used for the purpose of preparation of the financial results by the Directors/Management of the company, as aforesaid.

In preparing the Annual financial results, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations.

Our opinion on the Audit of the Annual Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Parag Hangekar
Partner
Membership No: 110096
UDIN: 25110096BBIKCE7375

Date: May 29, 2025
Place: Mumbai

SHREE RAMA NEWSPRINT LIMITED

REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT)

CIN L21010GJ1991PLC019432

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025



Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	
A	CONTINUING OPERATIONS					
I.	INCOME					
	(a) Revenue from operations	1,132.63	1,243.03	1,300.03	4,413.21	4,703.68
	(b) Other Income	145.06	126.64	47.38	466.38	130.46
	Total Income	1,277.69	1,369.67	1,347.41	4,879.59	4,834.14
II.	EXPENSES					
	(a) Cost of Raw Material and Packing Material Consumed	565.96	547.42	650.10	2,115.05	2,514.40
	(b) Changes in Inventory of finished goods, WIP and Stock in trade	(71.36)	75.75	(28.70)	(4.55)	(37.32)
	(c) Employee benefit expense	34.34	40.25	28.65	146.18	144.14
	(d) Finance costs	886.96	913.45	908.65	3,612.35	3,662.32
	(e) Depreciation and amortisation expense	103.08	105.00	103.51	417.29	414.44
	(f) Other expenses	423.14	383.78	405.34	1,454.66	1,427.13
	Total Expenses	1,942.12	2,065.65	2,067.56	7,740.98	8,125.12
III.	Profit / (Loss) before exceptional items and tax from continuing operations (I) - (II)	(664.43)	(695.98)	(720.15)	(2,861.39)	(3,290.98)
IV.	Exceptional Items	-	-	-	-	-
V.	Profit / (Loss) before tax from continuing operation (III) - (IV)	(664.43)	(695.98)	(720.15)	(2,861.39)	(3,290.98)
VI.	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
VII.	Profit / (Loss) after tax from continuing operation (V) - (VI) = [A]	(664.43)	(695.98)	(720.15)	(2,861.39)	(3,290.98)
B	DISCONTINUED OPERATIONS (REFER NOTE 3)					
VIII.	Profit / (Loss) before tax from discontinued operations	128.97	(7,368.61)	(794.21)	(7,767.30)	(1,545.22)
IX.	Tax Expense of discontinued operations	-	-	-	-	-
X.	Profit/ (loss) for the year from discontinued Operations [B]	128.97	(7,368.61)	(794.21)	(7,767.30)	(1,545.22)
XI.	Profit / (Loss) for the period / Year (A+B)	(535.46)	(8,064.59)	(1,514.36)	(10,628.69)	(4,836.20)
XII.	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	a. Remeasurement of defined benefit obligation	(10.86)	3.02	4.78	(1.79)	12.09
	b. Equity Instrument through OCI	(10.02)	0.87	(8.68)	2.72	(5.84)
	Other comprehensive income	(20.88)	3.89	(3.90)	0.93	6.25
XIII	Total comprehensive income for the period / Year	(556.34)	(8,060.70)	(1,518.27)	(10,627.76)	(4,829.95)
X.	Paid up equity share capital (Face value of Rs. 10 each)	14,752.20	14,752.20	14,752.20	14,752.20	14,752.20
XI.	Other Equity	-	-	-	(16,162.00)	(5,534.23)
XII.	Earnings per equity share for continuing operations (not annualised for quarter)					
	(1) Basic & Diluted (Rs per share)	(0.45)	(0.47)	(0.49)	(1.94)	(2.23)
XII.	Earnings per equity share for discontinued operations (not annualised for quarter)					
	(1) Basic & Diluted (Rs per share)	0.09	(4.99)	(0.54)	(5.27)	(1.05)
XII.	Earnings per equity share from continuing and discontinued operations (Face value of Rs. 10 each) (not annualised for quarter)					
	(1) Basic & Diluted (Rs per share)	(0.36)	(5.46)	(1.03)	(7.21)	(3.28)



AUDITED BALANCE SHEET AS AT MARCH 31, 2025		(Rs. In lakhs)
Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	34,051.11	34,466.88
(b) Other Intangible assets	8.59	10.11
(c) Financial Assets		
(i) Investments	10.46	-
(ii) Other financial assets	109.97	163.13
(d) Other non-current assets	85.95	58.01
Total Non - Current Assets	34,266.08	34,698.13
Current Assets		
(a) Inventories	468.76	473.29
(b) Financial Assets		
(i) Trade receivables	484.50	386.68
(ii) Cash and cash equivalents	5.07	14.83
(iii) Bank balances other than (ii) above	11.15	2.46
(iv) Other Financial Assets	6.68	7.87
(c) Other current assets	1,608.36	2,164.63
	2,584.52	3,049.76
Assets classified as held for sale (Refer Note 3)	14,623.63	22,251.13
Total Current Assets	17,208.15	25,300.89
Total Assets	51,474.23	59,999.02
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	14,752.20	14,752.20
(b) Other Equity	(16,162.00)	(5,534.23)
Total Equity	(1,409.80)	9,217.97
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	35,000.00	35,000.00
(b) Provisions	26.47	17.29
Total Non - Current Liabilities	35,026.47	35,017.29
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,070.83	1,397.79
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	100.56	206.38
- Total outstanding dues other than micro and small enterprises	327.58	352.27
(iii) Other Financial Liabilities	7,387.89	3,814.53
(b) Other current liabilities	12.99	10.73
(c) Provisions	11.52	15.19
	8,911.37	5,796.89
Liabilities associated with assets held for sale	8,946.19	9,966.87
Total Current Liabilities	17,857.56	15,763.76
Total Liabilities	52,884.03	50,781.05
Total Equity and Liabilities	51,474.23	59,999.02



STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED ON MARCH 31, 2025		(Rs. In lakhs)
Particulars	For the Year ended on 31.03.2025	For the Year ended on 31.03.2024
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax from continuing operations	(2,861.39)	(3,290.98)
Profit / (Loss) before tax from discontinued operations	(7,767.30)	(1,545.22)
Adjustments for:		-
- Depreciation and Amortization	417.29	414.44
- Provision for Advance	-	293.25
- Provision for Doubtful Debt	-	62.02
- Provision for Non-Moving Inventories	54.99	55.52
- Impairment Loss	6,956.48	-
- Finance Costs	4,208.63	4,470.79
- Loss on Sale of Assets	211.28	57.57
- Impairment Loss on Investment	-	5.84
- Unrealized Foreign Exchange Rate Different (Gain) / Loss (Net)	-	2.40
- Unclaimed Balances/ Excess Provision W/Back (Net)	(322.77)	3.73
- Interest Income	-	-
Operating Profit Before Working Capital Changes	897.21	529.37
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Non-current Financial Assets & Other Assets	(56.21)	(44.06)
- Inventories	89.26	155.82
- Trade Receivables	(91.93)	534.27
- Current Financial Assets	1.19	(2.83)
- Other current assets	547.58	318.49
Increase / (Decrease) in Operating Liabilities:		-
- Long-term Provisions	7.39	(6.93)
- Trade Payables	(598.96)	(222.85)
- Other Current Financial Liabilities	91.82	58.10
- Other Current Liabilities	2.26	(12.99)
- Short-term Provisions	(3.67)	(2.48)
- Other Non Current Liabilities	3.30	9.06
Cash (used in) / generated from Operations	889.24	1,312.98
- Direct Taxes Refund	27.94	6.35
Net cash flow from Operating Activities (A)	917.18	1,319.33
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	-	(31.50)
- Proceed from the Sale of Assets	378.18	660.58
- Interest	-	-
- Investment / Fixed Deposits Placed	0.00	-
Net cash flow/(used in) from investing activities (B)	378.18	629.08
C. Cash Flow from Financing Activities		
- Repayment of Long-term Borrowings	(1,242.48)	(1,041.18)
- Repayment of Zero Coupon Debentures	-	(933.69)
- Proceeds from Short Term Borrowings (Net)	102.79	297.79
- Interest and Finance Charges paid	(165.43)	(262.65)
Net cash flow/(used in) from financing activities (C)	(1,305.12)	(1,939.73)
D. Net increase / (decrease) in cash and cash equivalents (A + B + C)	(9.76)	8.69
E. Cash and Cash Equivalents at the beginning of year	14.83	6.14
F. Cash and Cash Equivalents at the end of year	5.07	14.83



Note:

- 1 The above audited financial results for the quarter and year ended March 31, 2025, were reviewed by Audit Committee and approved by the Board of Directors in their meetings held On 29.05.2025
- 2 These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, other accounting principles generally accepted in India and compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time. The statutory auditors have expressed an unmodified moderate assurance on these results.
- 3 During the financial year 2022-23, the Paper Division of the Company had been classified as a discontinued operation and approval of the shareholders was obtained on 26th September 2023 for disposal of all the assets of Paper Division. The plant and machinery and liabilities related to the Paper Division are presented separately as discontinued operations. For better realisation of the value of the assets, the Company is disposing these assets on a piecemeal basis and remains committed to the disposal of the remaining assets of the paper division.

Considering the response during the sale of assets and time being taken, during the quarter ended December 31, 2024, the Company has reassessed the fair valuation of the assets forming part of the discontinued operations as per the requirements of Ind AS 105 - Non-current Assets held for sale and discontinued operations based on the valuer report and accordingly, recognised an further impairment loss of Rs.6,956.48 lakhs.

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
Total Income	250.27	36.96	(26.45)	411.91	275.95
Total Expense	121.30	7,405.57	767.75	8,179.21	1,821.17
Profit/(Loss) before tax	128.97	(7,368.61)	(794.20)	(7,767.30)	(1,545.22)
Tax expense/(benefit)	-	-	-	-	-
Profit/(Loss) after tax	128.97	(7,368.61)	(794.20)	(7,767.30)	(1,545.22)

- 4 The Paper division has been identified as Discontinued operations and accordingly, its operations are presented in accordance with Ind AS 105 and related assets and liabilities are shown separately from assets/liabilities pertaining to continuing operations. Since the paper division has been discontinued it is no longer an operating segment and the water bottle division is the only single operating segment as on 31.03.2025, accordingly segment reporting is not applicable in accordance with Ind AS 108.
- 5 The Company has incurred a total comprehensive loss of ₹10,627.75 lakhs for the year ended March 31, 2025. As at that date, the Company's current liabilities (pertaining to continuing operations) exceeded its current assets by ₹6,326.85 lakhs. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business.

Despite the above, the financial results have been prepared on a going-concern basis, based on management's assessment of the Company's future operations and plans. The Company believes that management is in the process of disposal of certain non-core assets and exploring funding options to strengthen the working capital position, if required.

The management of the Company believes that these plans, once executed, enable the Company to meet its obligations as they fall due and continue its operations for the foreseeable future. Accordingly, the financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that may be necessary if the Company is unable to continue as a going concern.
- 6 Due to current year losses, unabsorbed depreciation and brought forward business losses the company has not provided income tax provision. Further the company has not recognized deferred tax assets during the year as there is uncertainty regarding availability of probable future taxable profits.
- 7 The figures for the quarter ended March 25 and March 24 are balancing figures between the audited figures In respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year.
- 8 The figures for previous year / period have been regrouped / reclassified wherever necessary.

For Shree Rama Newsprint Limited


 Siddharth Chowdhary
 Whole-Time Director
 DIN No. 01798350

 Place: Ahmedabad
 Date : 29.05.2025
